

## Points of Note | Volleyball Ireland Board Meeting, 29/01/2025

**Present:** Clodagh NicCanna (President), Jordan Donnelly (Hon. Secretary), Regina Ní hAilpín (Vice President), Lochlann Walsh, Beth Rae, Patrick Murphy, Gavin Dredge, Gary Stewart (CEO).

The Board of Volleyball Ireland held their 1<sup>st</sup> Board Meeting of the year on January 29<sup>th</sup>. The meeting was held online. The following points of note, may be of interest:

- The Board discussed the provisional annual accounts, with the CEO providing a detailed overview of performance versus budget which was favourable, especially considering the historic year of major events.
- There has been a continued upward trend of income and expenditure with a 40% increase in both versus 2023. This is largely due to hosting the u20 Women's European Championships, which was delivered at break even.
- Provisional results show a significant overspend in the national team (performance dept.) budget.
- The 2025 budget was approved with a slight reduction of 60k versus 2024. This is largely due to the lack of a major international event (-400k), which is somewhat offset by recruitment of at least 2 x new full-time staff, funded by the FIVB Empowerment programme, and the draw-down of Sports Capital grant funding, as well as the Government's pension auto-enrolment legislation.
- The CEO provided an overview of what grants are expected in 2025 and broadly what they are spent on. There will be a small increase in core grant funding, dormant accounts funding, and the new Sport Ireland digital catalyst fund.
- The President presented an overview of the robust staff performance management process for 2024, and specifically the transparent process for agreeing the CEO's bonus. (CEO left the meeting at this stage). The Board agreed the CEO's bonus.
- Proposed staff salaries for the year ahead were shared in advance, and presented on behalf of the HR & R committee, and were approved.
- Commission reports were circulated in advance, and included results from the recent 4-Nations where Ireland took bronze in both Men's and Women's competitions.

Ends.